

Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough funds in your account to cover a transaction. We understand this can happen. Westfield Bank can cover an overdraft in two ways:

1. We have standard overdraft practices that come with your account.
2. Overdraft protection plans can be put in place, such as a line of credit or link to a savings or money market account, which may be less expensive than our standard overdraft practices. We are happy to discuss the option that will work best for you.

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means *we do not guarantee* that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF WESTFIELD BANK PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee of up to \$35 each time we pay an overdraft.
- We won't charge more than three insufficient funds fees per business day for overdrawing your **consumer** account.
- We won't charge an insufficient funds fee if your account is overdrawn less than \$35 in a business day

WHAT IF I WANT WESTFIELD BANK TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you would like us to authorize and pay overdrafts* on ATM and everyday debit card transactions, please call 800.368.8930 or complete the form below and bring it into one of our branches, fax it to us at 330.887.4027, or drop it in the mail to:

Westfield Bank, Attn: Deposit Operations, PO Box 5002, Westfield Center, OH 44251.

** If you are a new customer with Westfield Bank, your overdraft services will start 30 days after this form is submitted to Westfield Bank. The bank can revoke the "Opt In" for excessive overdraft activity.*

I do not want Westfield Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Westfield Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Customer signature

Print Customer Name

Account Number

Address

Date

NOTE: You have the right to revoke your opt-in consent at any time by calling 800.368.8930 or completing the form below and fax it to 300.887.4027, mail it to us at Westfield Bank, Attn: Deposit Operations, PO Box 5002, Westfield Center, OH 44251, or bring it into one of our branches.

I want to revoke my opt-in consent and **I do not want** Westfield Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Customer signature

Print Customer Name

Account Number

Address

Date



WESTFIELD BANK



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